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Born: 1954, Germany.

M.Sc. (Econ.), University of Bonn, 1980.

Ph.D. (Econ.), London School of Economics / University of Bonn, 1985.

Habilitation (Econ.), University of Bonn, 1990.

Privatdozent, University of Bonn and Humboldt-University of Berlin, 1990-1992.

Heisenberg Fellow, German National Science Foundation (DFG), 1991-1992.

European Scholar, London School of Economics, 1991.

Professor and Chair of Economics, University of Halle-Wittenberg, 1992-1995.

Research Fellow, Centre for Economic Policy Research (CEPR), London, 1994-2004.

Professor and Chair of Economics, University of Mannheim, 1995-2003.

Member, German Science Council (Wissenschaftsrat), 1997-1999.

Research Fellow, Institute for Economic Research (CESifo), Munich, 1999-.

Research Fellow, Institute for the Study of Labour (IZA), Bonn, 2000-.

Call, Professorship, Goethe University of Frankfurt (declined), 2001.

Professor and Chair of Economics, Public Finance, and Industrial Organization, Munich University of Technology, 2003-2020.

Emeritus of Excellence, Munich University of Technology, 2020-.

Member, Federal Taxation and Finance Committee, National Tax Association (USA), 1987-1990.

Member of the Board of Governors, Institute for Economic Research (IWH), Halle, 1992-1996.

Council Member, European Society for Population Economics, 1992-1997.

Chairman, Education Economics Committee, German Economic Association, 1994-1999;
Vice-Chairman, 1999-2003.

Member, Standing Commission on Education, German Rectors' Conference (HRK), 1994-2000.

Board Member, German Economic Association, 1994-1999; 2006-2008.

Member, Scientific Committee, World Congress, International Institute of Public Finance (Lissabon 1995,
Tel Aviv 1996, and Kyoto 1997).

Member, Senate Committee and Authorizing Committee, Postgraduate Programmes, German National
Science Foundation, 1996-1999.

Vice-Dean, Department of Economics, University of Mannheim, 1996-1998.

Member of the Managing Board, Institute for Mittelstand-Research, Mannheim, 2001-2004.

Faculty Member, Munich Intellectual Property Law Center (MIPLC), Max Planck Institute for Intellectual Prop-
erty, Competition and Tax Law, 2003-2007.

Board Member, Carl von Linde-Akademie, Munich University of Technology, 2003-2012.

Dean of Student Affairs, TUM School of Management, Munich University of Technology, 2005-2007.

Docent of the Year, Executive MBA in Communication and Leadership, Munich University of Technology, 2007.

Head, Department of Economics and Policy, Munich University of Technology, 2014-2020.

Adjunct Professor, TUM School of Governance, Munich University of Technology, 2018-.

Visiting Scholar: Cambridge University, Université Catholique de Louvain, London School of Economics,
Stanford University, International Monetary Fund (Washington, DC), Oxford University.

Fields: Public Economics, Economics of Inequality, Economics of Education, Population Economics, Corpo-
rate Finance.

Publications: 10 books, 80 articles.

Current Research:

- Limits of Government Debt: A Politico-Economic Analysis
- The Financing and Organization of Education
- Reason, Intuition, and Time: Decision-making under Uncertainty
- On Rationality, Historicity, and Objectivity in Economics
- Economic Inequality and the Future of Labour

Consulting:

- Public Finance: public debt, tax reform, social security financing
- Corporate Finance: business valuation, risk analysis, econometrics of financial markets
- Economics of Education: financing, organization, and valuation of education

Other: International Correspondence Chess Grandmaster.
President, German Chess Federation, 2007-2011.
Honorary President, German Chess Federation, 2011-.